

October 13, 2023

**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Script Code No: 509073**

**Dear Sir(s),**

**Sub: Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023**

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In continuation of our letter dated October 06, 2023 and pursuant to Regulation 33 and other applicable provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), we attach the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today and is signed by Mr. Vatan Pathan, Director and Chief Executive Officer of the Company duly authorised by the Board of Directors of the Company. The same can also be accessed at the Company’s website at <https://www.hathwaybhawani.com>.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:25 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

**For Hathway Bhawani Cabletel & Datacom Limited**



**Ajay Singh**  
**Company Secretary and Compliance Officer**  
**FCS: 5189**  
Encl: As above

**Hathway Bhawani Cabletel & Datacom Limited**

Regd. Office: 805/806, Windsor, 8<sup>th</sup> Floor, Off CST Road, Kalina, Santacruz (East), Mumbai-400 098  
Tel: +91-22-40542500 Fax: +91-22-40542700 Email: [investors.bhawani@hathway.net](mailto:investors.bhawani@hathway.net)  
Website: [www.hathwaybhawani.com](http://www.hathwaybhawani.com) CIN: L65910MH1984PLC034514

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter and half year ended on September 30, 2023 of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To

The Board of Directors

**Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company") for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



NAYAN PARIKH & CO.

5. Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 107023W

A handwritten signature in blue ink, appearing to read "Deepali Shrigadi".

**Deepali Shrigadi**  
Partner

Place: Mumbai  
Date: October 13, 2023

Membership No. 133304  
UDIN: 23133304BGXUUF6403

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
Santaacruz (East), Mumbai - 400098  
CIN: L65910MH1984PLC034514

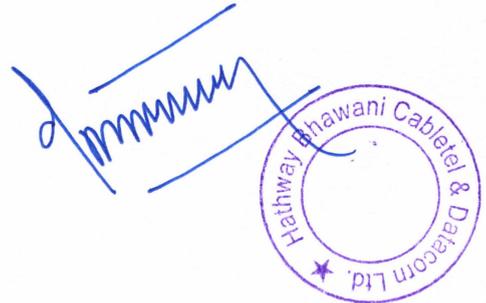
Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1. Income</b>						
a. Revenue from Operations	67.62	67.97	80.88	135.59	160.78	305.50
b. Other Income	0.37	2.37	3.05	2.74	3.22	6.82
<b>Total Income</b>	<b>67.99</b>	<b>70.34</b>	<b>83.93</b>	<b>138.33</b>	<b>164.00</b>	<b>312.32</b>
<b>2. Expenses</b>						
a. Feed Charges	22.67	21.68	21.24	44.35	42.81	83.13
b. Operational expenses	5.37	5.75	6.16	11.12	12.37	23.36
c. Employee Benefit Expenses	13.55	14.33	15.03	27.88	31.97	62.57
d. Depreciation and Amortisation	4.21	4.19	4.12	8.40	8.32	16.44
e. Other Expenses	26.37	23.65	18.60	50.02	49.22	93.17
<b>Total Expenses</b>	<b>72.17</b>	<b>69.60</b>	<b>65.15</b>	<b>141.77</b>	<b>144.69</b>	<b>278.67</b>
<b>3. Profit before Exceptional Items (1-2)</b>	<b>(4.18)</b>	<b>0.74</b>	<b>18.78</b>	<b>(3.44)</b>	<b>19.31</b>	<b>33.65</b>
<b>4. Exceptional Items</b>	-	-	-	-	-	-
<b>5. Profit before tax (3-4)</b>	<b>(4.18)</b>	<b>0.74</b>	<b>18.78</b>	<b>(3.44)</b>	<b>19.31</b>	<b>33.65</b>
<b>6. Tax expense</b>						
a. Current tax	-	-	-	-	-	-
b. Deferred tax expenses	(0.45)	0.15	4.73	(0.30)	4.86	8.63
<b>7. Net Profit for the period (5-6)</b>	<b>(3.73)</b>	<b>0.59</b>	<b>14.05</b>	<b>(3.14)</b>	<b>14.45</b>	<b>25.02</b>
<b>8. Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss :						
a. Re-measurement of defined benefit plans	0.20	0.20	(0.07)	0.40	(0.07)	0.80
b. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.05)	-	(0.10)	-	(0.20)
<b>9. Total Comprehensive Income (after tax) (7+8)</b>	<b>(3.58)</b>	<b>0.74</b>	<b>13.98</b>	<b>(2.84)</b>	<b>14.38</b>	<b>25.62</b>
10. Paid-up equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
11. Earning Per Share (basic and diluted) ( in Rs.) (EPS is not annualised for the Quarter ended September 30, 2023, June 30, 2023 and September 30, 2022 and for the Half year ended September 30, 2023 and September 30, 2022.)	(0.05)	0.01	0.17	(0.04)	0.18	0.31

SIGNED FOR IDENTIFICATION  
BY  
*Nayan Parikh*  
NAYAN PARIKH & CO  
MUMBAI



HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

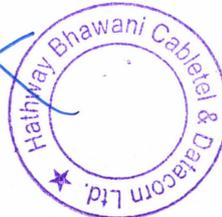
Unaudited Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	STANDALONE	
	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	87.70	89.88
b) Capital Work In Progress	0.53	0.37
c) Other Intangible Assets	4.57	4.33
d) Financial Assets		
Investments	39.62	39.62
Other Financial Assets	22.93	22.56
e) Deferred Tax Assets (Net)	97.38	97.18
f) Other Non-current Assets	16.21	11.33
<b>Total Non-Current Assets</b>	<b>268.94</b>	<b>265.27</b>
<b>Current Assets</b>		
a) Financial Assets		
Trade Receivables	1.82	10.25
Cash and Cash Equivalents	2.96	1.20
b) Other Current Assets	5.95	4.55
<b>Total Current Assets</b>	<b>10.73</b>	<b>16.00</b>
<b>Total Assets</b>	<b>279.67</b>	<b>281.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(615.01)	(612.18)
<b>Total Equity</b>	<b>194.99</b>	<b>197.82</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Provisions	12.11	12.62
<b>Total Non-Current Liabilities</b>	<b>12.11</b>	<b>12.62</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	44.85	41.10
Other Financial Liabilities	12.19	13.84
b) Provisions	0.82	0.82
c) Other Current Liabilities	14.71	15.07
<b>Total Current Liabilities</b>	<b>72.57</b>	<b>70.83</b>
<b>Total Equity &amp; Liabilities</b>	<b>279.67</b>	<b>281.27</b>

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BY  
*Nayan Parikh*  
NAYAN PARIKH & CO  
MUMBAI.

*Nayan Parikh*



**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**

CIN : L65910MH1984PLC034514

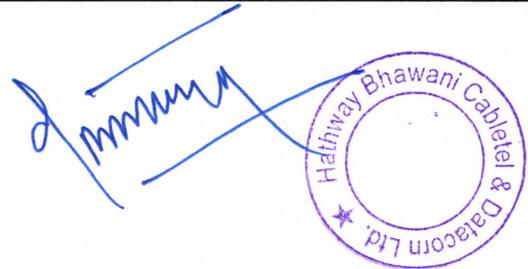
**Standalone Unaudited Cash Flow Statement for the period ended September 30, 2023**

Rs. in Lakhs

Particulars	Period ended			
	September 30, 2023		September 30, 2022	
	Unaudited		Unaudited	
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>NET PROFIT / (LOSS) BEFORE TAX</b>		(3.44)		19.31
Depreciation and Amortisation	8.40		8.32	
Amount no Longer Payable Written Back	(2.35)		(1.74)	
Impairment of trade receivables	8.64		-	
Loss on Sale of PPE	0.30		-	
Interest Income	(0.38)		(0.34)	
Provision for Gratuity and Compensated Absences	1.05		1.40	
		15.66		7.64
Operating Profit Before Change in Working Capital		12.22		26.95
<b>Change in Assets &amp; Liabilities</b>				
(Increase) / Decrease in Trade Receivables	(0.20)		2.18	
(Increase) / Decrease in Other Financial Assets	(2.43)		0.00	
(Increase) / Decrease in Other Assets	(6.28)		9.86	
Increase / (Decrease) in Trade Payable	6.10		(32.29)	
Decrease in Provisions	(1.16)		(1.27)	
Decrease in Other Financial Liabilities	(1.64)		(4.85)	
Decrease in Other Current Liabilities	(0.37)		(2.95)	
		(5.98)		(29.32)
<b>Net Cash flow from / (used in) Operating activities</b>		6.24		(2.37)
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Payments for acquisition of Property, Plant and Equipment	(6.93)		(4.62)	
Interest Received on Fixed Deposit	1.23		0.05	
Investment in Fixed Deposit	1.22		-	
		(4.48)		(4.57)
<b>Net Cash Flow used in Investing Activities</b>		(4.48)		(4.57)
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Net Increase / (Decrease) in Cash & Cash equivalents		1.76		(6.94)
Cash and Cash Equivalents at the Beginning of year		1.20		9.97
Cash and Cash Equivalents at the End of period		2.96		3.03
<b>Reconciliation of cash and cash equivalents as per Cash Flow Statement</b>				
<b>Cash and cash equivalents</b>				
Balances with banks:				
In Current Accounts		2.96		2.73
Cash in Hand		-		0.30
		2.96		3.03

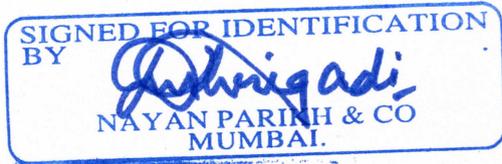
Note - Above Standalone Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

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BY *Nayan Parikh*  
NAYAN PARIKH & CO  
MUMBAI.



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 13, 2023. The Statutory Auditors have carried out limited review of the results for the quarter and half year ended September 30, 2023.
2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (September 30, 2022 : Rs. 3322.22 Lakhs including penalty and interest for the financial years 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.



Place : Mumbai  
Date : October 13, 2023

For Hathway Bhawani Cabletel & Datacom Limited



Vatan Pathan  
Director & Chief Executive Officer  
DIN: 07468214

# NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2<sup>ND</sup> FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

## **Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended on September 30, 2023 of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To

The Board of Directors

**Hathway Bhawani Cabletel & Datacom Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hathway Bhawani Cabletel & Datacom Limited** ("the Parent") and its share of the net loss after tax and total comprehensive income/loss of its joint venture for the quarter and half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the standalone financial result of one joint venture Hathway Bhawani NDS Network Limited.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial result of the joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes the Parent's share of net loss after tax Rs.1.13 lakhs and Rs.2.35 lakhs and total comprehensive income of Rs.1.13 lakhs and Rs.2.35 lakhs for the quarter and half year ended September 30, 2023, respectively, as considered in the consolidated unaudited financial results, in respect of the joint venture, whose unaudited financial results has not been reviewed by us. These unaudited financials result has been reviewed by other auditor whose report has been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.



Place: Mumbai  
Date: October 13, 2023

**For Nayan Parikh & Co.**  
Chartered Accountants  
Firm Registration No. 107023W

A handwritten signature in blue ink, appearing to read 'Deepali Shrigadi', written over the printed name.

**Deepali Shrigadi**  
Partner

Membership No. 133304  
UDIN: 23133304BGXUUG7305

**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
Registered Office : 805/806, Windsor, 8th floor, Off CST Road, Kalina,  
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Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 40542500

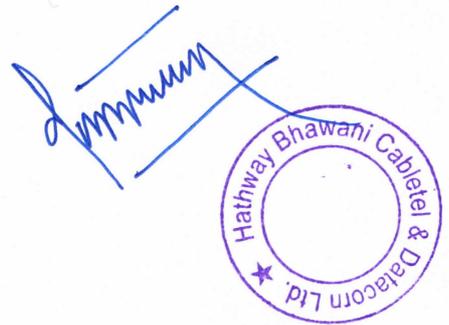
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(Rs. in Lakhs)

Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended
	September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income</b>						
a. Revenue from Operations	67.62	67.97	80.88	135.59	160.78	305.50
b. Other Income	0.37	2.37	3.05	2.74	3.22	6.82
<b>Total Income</b>	<b>67.99</b>	<b>70.34</b>	<b>83.93</b>	<b>138.33</b>	<b>164.00</b>	<b>312.32</b>
<b>2. Expenses</b>						
a. Feed Charges	22.67	21.68	21.24	44.35	42.81	83.13
b. Operational expenses	5.37	5.75	6.16	11.12	12.37	23.36
c. Employee Benefit Expenses	13.55	14.33	15.03	27.88	31.97	62.57
d. Depreciation and Amortisation	4.21	4.19	4.12	8.40	8.32	16.44
e. Other Expenses	26.37	23.65	18.60	50.02	49.22	93.17
<b>Total Expenses</b>	<b>72.17</b>	<b>69.60</b>	<b>65.15</b>	<b>141.77</b>	<b>144.69</b>	<b>278.67</b>
<b>3. Profit before Exceptional Items (1-2)</b>	<b>(4.18)</b>	<b>0.74</b>	<b>18.78</b>	<b>(3.44)</b>	<b>19.31</b>	<b>33.65</b>
4. Exceptional Items	-	-	-	-	-	-
5. Share of net Profit / (Loss) of Joint venture	(1.13)	(1.22)	(3.20)	(2.35)	(8.06)	(8.05)
<b>6. Profit / (Loss) before tax (3-4+5)</b>	<b>(5.31)</b>	<b>(0.48)</b>	<b>15.58</b>	<b>(5.79)</b>	<b>11.25</b>	<b>25.60</b>
7. Tax expense						
a. Current tax	-	-	-	-	-	-
b. Deferred tax expenses	(0.45)	0.15	4.73	(0.30)	4.86	8.63
<b>8. Net Profit / (Loss) for the period (6-7)</b>	<b>(4.86)</b>	<b>(0.63)</b>	<b>10.85</b>	<b>(5.49)</b>	<b>6.39</b>	<b>16.97</b>
<b>9. Other Comprehensive Income / (Loss)</b>						
Items that will not be reclassified to profit or loss :						
a. Re-measurement of defined benefit plans	0.20	0.20	(0.07)	0.40	(0.07)	0.80
b. Share of Other Comprehensive Income of Joint venture	-	-	-	-	-	(0.00)*
c. Income tax relating to items that will not be reclassified to profit or loss	(0.05)	(0.05)	-	(0.10)	-	(0.20)
<b>10. Total Comprehensive Income / (Loss) (after tax) (8+9)</b>	<b>(4.71)</b>	<b>(0.48)</b>	<b>10.78</b>	<b>(5.19)</b>	<b>6.32</b>	<b>17.57</b>
11. Paid-up equity share capital (Face Value of Rs.10/- each)	810.00	810.00	810.00	810.00	810.00	810.00
12. Earning Per Share (basic and diluted) ( in Rs.) (EPS is not annualised for the Quarter ended September 30, 2023, June 30, 2023 and September 30, 2022 and for the Half year ended September 30, 2023 and September 30, 2022.)	(0.06)	(0.01)	0.13	(0.07)	0.08	0.21

\* Amount less than Rs. 1000

SIGNED FOR IDENTIFICATION  
BY  
*Nayan Parikh*  
NAYAN PARIKH & CO  
MUMBAI.

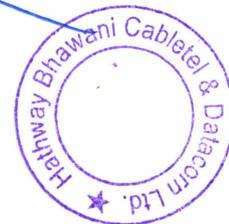


**HATHWAY BHAWANI CABLETEL & DATACOM LIMITED**  
**Unaudited Consolidated Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars	Consolidated	
	As at September 30, 2023 (Unaudited)	As at Mar 31, 2023 (Audited)
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	87.70	89.88
b) Capital Work In Progress	0.53	0.37
c) Other Intangible Assets	4.57	4.33
d) Investment in Joint Venture accounted under Equity method	18.15	20.51
e) Financial Assets		
Investments	0.10	0.10
Other Financial Assets	22.93	22.56
f) Deferred Tax Assets (Net)	97.38	97.18
g) Other Non-current Assets	16.21	11.33
<b>Total Non-Current Assets</b>	<b>247.57</b>	<b>246.26</b>
<b>Current Assets</b>		
a) Financial Assets		
Trade Receivables	1.82	10.25
Cash and Cash Equivalents	2.96	1.20
b) Other Current Assets	5.95	4.55
<b>Total Current Assets</b>	<b>10.73</b>	<b>16.00</b>
<b>Total Assets</b>	<b>258.30</b>	<b>262.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(636.38)	(631.19)
<b>Total Equity</b>	<b>173.62</b>	<b>178.81</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Provisions	12.11	12.62
<b>Total Non-Current Liabilities</b>	<b>12.11</b>	<b>12.62</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	44.85	41.10
Other Financial Liabilities	12.19	13.84
b) Provisions	0.82	0.82
c) Other Current Liabilities	14.71	15.07
<b>Total Current Liabilities</b>	<b>72.57</b>	<b>70.83</b>
<b>Total Equity &amp; Liabilities</b>	<b>258.30</b>	<b>262.26</b>

SIGNED FOR IDENTIFICATION  
BY *Nayan Parikh*  
**NAYAN PARIKH & CO**  
**MUMBAI.**



HATHWAY BHAWANI CABLETEL & DATACOM LIMITED  
CIN : L65910MH1984PLC034514

Consolidated Unaudited Cash Flow Statement for the period ended September 30, 2023

Rs. in Lakhs

Particulars	Period ended	
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
<b>NET PROFIT / (LOSS) BEFORE TAX</b>	(5.79)	11.25
Adjustment for :		
Depreciation and Amortisation	8.40	8.32
Amount no Longer Payable Written Back	(2.35)	(1.74)
Share of net (Profit) / Loss of Joint venture accounted for using the equity method	2.35	8.06
Impairment of trade receivables	8.64	-
Loss on Sale of PPE	0.30	-
Interest Income	(0.38)	(0.34)
Provision for Gratuity and Compensated Absences	1.05	1.40
	18.01	15.70
Operating Profit Before Change in Working Capital	12.22	26.95
<b>Change in Assets &amp; Liabilities</b>		
(Increase) / Decrease in Trade Receivables	(0.20)	2.18
(Increase) / Decrease in Other Financial Assets	(2.43)	0.00
(Increase) / Decrease in Other Assets	(6.28)	9.86
Increase / (Decrease) in Trade Payable	6.10	(32.29)
Decrease in Provisions	(1.16)	(1.27)
Decrease in Other Financial Liabilities	(1.64)	(4.85)
Decrease in Other Current Liabilities	(0.37)	(2.95)
	(5.98)	(29.32)
<b>Net Cash flow from / (used in) Operating activities</b>	<b>6.24</b>	<b>(2.37)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Payments for acquisition of Property, Plant and Equipment	(6.93)	(4.62)
Interest Received on Fixed Deposit	1.23	0.05
Investment in Fixed Deposit	1.22	-
	(4.48)	(4.57)
<b>Net Cash Flow used in Investing Activities</b>	<b>(4.48)</b>	<b>(4.57)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Net Increase / (Decrease) in Cash & Cash equivalents	1.76	(6.94)
Cash and Cash Equivalents at the Beginning of year	1.20	9.97
Cash and Cash Equivalents at the End of period	2.96	3.03
<b>Reconciliation of cash and cash equivalents as per Cash Flow Statement</b>		
<b>Cash and cash equivalents</b>		
Balances with banks:		
In Current Accounts	2.96	2.73
Cash in Hand	-	0.30
	<b>2.96</b>	<b>3.03</b>

Note - Above Consolidated Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

SIGNED FOR IDENTIFICATION  
BY  
*Dhruvadi*  
NAYAN PARIKH & CO  
MUMBAI.

*[Handwritten Signature]*

Hathway Bhawani Cabletel & Datacom Ltd.

Notes :

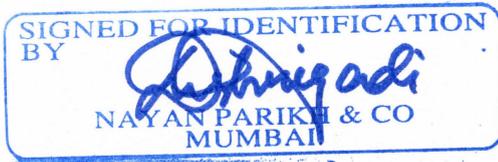
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 13, 2023. The Statutory Auditors have carried out limited review of the results for the quarter and half year ended September 30, 2023.

2. These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.

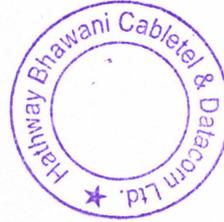
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards ISP license fees aggregating to Rs. 4130.38 Lakhs which includes penalty and interest thereon (September 30, 2022 : Rs. 3322.22 Lakhs including penalty and interest for the financial years 2007-08, from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

**For Hathway Bhawani Cabletel & Datacom Limited**



**Place : Mumbai**

**Date : October 13, 2023**



**Vatan Pathan**  
**Director & Chief Executive Officer**  
**DIN: 07468214**